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SHEN YOU HOLDINGS LIMITED

申酉控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8377)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 11 MAY 2018

The Board is pleased to announce that at the AGM, all the proposed resolutions as set out in the AGM Notice have been duly passed by the Shareholders by way of poll.

Reference is made to the circular (the “**Circular**”) and the notice (the “**AGM Notice**”) of the annual general meeting (the “**AGM**”) of Shen You Holdings Limited (the “**Company**”) dated 29 March 2018. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE AGM

At the AGM, all the proposed ordinary resolutions as set out in the AGM Notice were taken by poll and duly passed by the Shareholders.

As at the date of the AGM, the total number of Shares in issue was 800,000,000, which was the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions proposed at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour as set out in Rule 17.47A of the GEM Listing Rules. No Shareholders were required under the GEM Listing Rules to abstain from voting on any of the resolutions proposed at the AGM. None of the Shareholders had indicated in the Circular that they intended to vote against or abstain from voting on the resolutions proposed at the AGM.

The branch share registrar of the Company in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer for the vote-taking at the AGM.

The poll results in respect of the resolutions proposed at the AGM are as follows:

ORDINARY RESOLUTIONS		Number of votes (Approximate percentage of total number of votes cast)	
		FOR	AGAINST
1.	To receive, consider and adopt the audited consolidated financial statements of the Company and the respective reports of the directors (the “ Directors ”) and the independent auditor of the Company for the year ended 31 December 2017.	604,400,100 (100%)	0 (0%)
2.	(a) (i) To re-elect Mr. Wong Kwok Wai, Albert as an executive Director;	604,400,100 (100%)	0 (0%)
	(ii) To re-elect Mr. Lee Wing Hong as an executive Director;	604,400,100 (100%)	0 (0%)
	(iii) To re-elect Mr. Ng Chan Lam as a non-executive Director;	604,400,100 (100%)	0 (0%)
	(iv) To re-elect Mr. To King Yan, Adam as an independent non-executive Director;	604,400,100 (100%)	0 (0%)
	(v) To re-elect Dr. Yeung Ngai Man, John as an independent non-executive Director; and	604,400,100 (100%)	0 (0%)
	(vi) To re-elect Mr. Sung Alfred Lee Ming as an independent non-executive Director.	604,400,100 (100%)	0 (0%)
3.	To authorise the Board of Directors (the “ Board ”) to fix the Directors’ remuneration.	604,400,100 (100%)	0 (0%)
4.	To re-appoint Ernst & Young as the independent auditor of the Company and to authorise the Board to fix its remuneration.	604,400,100 (100%)	0 (0%)
5.	To grant a general mandate to the Directors to repurchase shares of the Company, not exceeding 10% of the total number of the issued shares of the Company as at the date of this Resolution.*	604,400,100 (100%)	0 (0%)
6.	To grant a general mandate to the Directors to allot, issue and deal with additional Shares, not exceeding 20% of the total number of issued Shares as at the date of this Resolution.*	604,400,100 (100%)	0 (0%)
7.	To extend the general mandate granted to the Directors to allot and issue additional shares in the capital of the Company by the aggregate number of the shares bought back by the Company.*	604,400,100 (100%)	0 (0%)

* Please refer to the AGM Notice for the full text of the resolutions

As more than 50% of the votes were cast in favour of each of the ordinary resolutions above, all of the above resolutions were passed as ordinary resolutions of the Company.

By order of the Board of
Shen You Holdings Limited
Wong Kwok Wai, Albert
Chairman and executive Director

Hong Kong, 11 May 2018

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Wong Kwok Wai, Albert and Mr. Lee Wing Hong; one non-executive Director, namely, Mr. Ng Chan Lam and three independent non-executive Directors, namely, Mr. To King Yan, Adam, Dr. Yeung Ngai Man, John and Mr. Sung Alfred Lee Ming.

This announcement will remain on the website of GEM at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.shenyouholdings.com.