

Shen You Holdings Limited 申酉控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立的有限公司)

Stock Code 股份代號 : 8377



First Quarterly Report
第一季度業績報告

2021



CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "STOCK EXCHANGE")

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

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*This report, for which the directors (the "**Directors**") of Shen You Holdings Limited (the "**Company**") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.*

香港聯合交易所有限公司(「聯交所」) GEM的特色

GEM的定位，乃為中小型公司提供一個上市的市場，此等公司相比起其他在聯交所上市的公司帶有較高投資風險。有意投資的人士應了解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。

由於GEM上市公司普遍為中小型公司，在GEM買賣的證券可能會較於主板買賣之證券承受較大的市場波動風險，同時無法保證在GEM買賣的證券會有高流通量的市場。

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本報告(申酉控股有限公司(「本公司」)董事(「董事」)共同及個別對此負全責)乃遵照《聯交所GEM證券上市規則》(《GEM上市規則》)的規定而提供有關本公司的資料。董事經作出一切合理查詢後確認，就彼等所深知及確信，本報告所載資料在各重大方面均屬準確及完整，且無誤導或欺詐成分，及並無遺漏任何事項致使本報告或其所載任何陳述產生誤導。

Financial Summary

財務摘要

For the three months ended 31 March 2021, the unaudited operating results of the Company and its subsidiaries (collectively, the “**Group**”) were as follows:

- revenue recorded for the three months ended 31 March 2021 amounted to approximately HK\$14.2 million;
- loss after taxation for the three months ended 31 March 2021 amounted to approximately HK\$15.2 million; and
- basic and diluted loss per share of the Company for the three months ended 31 March 2021 was approximately HK4.99 cents.

截至二零二一年三月三十一日止三個月，本公司及其附屬公司(統稱「**本集團**」)之未經審核經營業績如下：

- 截至二零二一年三月三十一日止三個月錄得收益約14.2百萬港元；
- 截至二零二一年三月三十一日止三個月的除稅後虧損約為15.2百萬港元；及
- 本公司截至二零二一年三月三十一日止三個月的每股基本及攤薄虧損約為4.99港仙。

Financial Highlights

財務資料

FINANCIAL INFORMATION

The board of Directors (the “**Board**”) is pleased to announce the unaudited condensed consolidated financial results of the Group for the three months ended 31 March 2021 together with the comparative unaudited figures for the corresponding period in 2020, which are presented in Hong Kong dollars (“**HK\$**”) as follows:

財務資料

董事會(「**董事會**」)欣然宣佈本集團於截至二零二一年三月三十一日止三個月的未經審核簡明綜合財務業績，連同二零二零年同期的未經審核比較數字，均以港元(「**港元**」)列示如下：

Unaudited Condensed Consolidated Statement of Profit or Loss

未經審核簡明綜合損益表

For the three months ended 31 March 2021

截至二零二一年三月三十一日止三個月

		For the three months ended 31 March	
		截至三月三十一日止三個月	
		2021 二零二一年 HK\$'000 千港元 (unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (unaudited) (未經審核)
		Notes 附註	
Revenue	收益	3	14,186
Cost of sales	銷售成本		(11,660)
Gross profit	毛利		2,526
Other income and gains	其他收入及增益	4	770
Selling and distribution expenses	銷售及分銷開支		(1,482)
Administrative expenses	行政開支		(5,097)
Other expenses	其他開支		(638)
Finance costs	融資成本	5	(144)
Impairment loss on goodwill	商譽減值虧損	6	(11,128)
LOSS BEFORE TAX	除稅前虧損	7	(15,193)
Income tax credit	所得稅抵免	8	-
LOSS FOR THE PERIOD	期內虧損		(15,193)
LOSS ATTRIBUTABLE TO OWNERS OF THE PARENT	母公司擁有人應佔虧損		(15,193)
LOSS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT	母公司擁有人應佔每股虧損	10	(4.99)
Basic and diluted (expressed in HK cents per share)	基本及攤薄 (以每股港仙列示)		(1.79)
			(Restated) (經重列)

Unaudited Condensed Consolidated Statement of Comprehensive Income

未經審核簡明綜合全面收入表

For the three months ended 31 March 2021 截至二零二一年三月三十一日止三個月

		For the three months ended 31 March 截至三月三十一日止三個月	
		2021 二零二一年 HK\$'000 千港元 (unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (unaudited) (未經審核)
LOSS FOR THE PERIOD	期內虧損	(15,193)	(2,857)
OTHER COMPREHENSIVE LOSS	其他全面虧損		
Exchange differences on translation of foreign operations	換算海外業務的匯兌差額	(463)	(1,161)
OTHER COMPREHENSIVE LOSS FOR THE PERIOD, NET OF TAX	期內其他全面虧損 (已扣除稅項)	(463)	(1,161)
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	期內全面虧損總額	(15,656)	(4,018)
ATTRIBUTABLE TO OWNERS OF THE PARENT	母公司擁有人應佔	(15,656)	(4,018)

Unaudited Condensed Consolidated Statement of Changes in Equity

未經審核簡明綜合權益變動表

For the three months ended 31 March 2021 截至二零二一年三月三十一日止三個月

		Share capital	Share premium	Merger reserve	Statutory surplus reserve	Exchange fluctuation reserve	Accumulated losses	Total equity
		股本	股份溢價	合併儲備	法定盈餘儲備	匯兌波動儲備	累計虧損	權益總額
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元	千港元	千港元
As at 1 January 2020 (audited)	於二零二零年一月一日 (經審核)	8,000	57,751	(1,000)	5,670	6,037	(33,986)	42,472
Loss for the period	期內虧損	-	-	-	-	-	(2,857)	(2,857)
Other comprehensive loss for the period:	期內其他全面虧損：							
Exchange differences on translation of foreign operations	換算海外業務的匯兌差額	-	-	-	-	(1,161)	-	(1,161)
Total comprehensive loss for the period	期內全面虧損總額	-	-	-	-	(1,161)	(2,857)	(4,018)
As at 31 March 2020 (unaudited)	於二零二零年三月三十一日 (未經審核)	8,000	57,751	(1,000)	5,670	4,876	(36,843)	38,454
As at 1 January 2021 (audited)	於二零二一年一月一日 (經審核)	12,000	68,392	(1,000)	5,670	10,127	(49,581)	45,608
Loss for the period	期內虧損	-	-	-	-	-	(15,193)	(15,193)
Other comprehensive loss for the period:	期內其他全面虧損：							
Exchange differences on translation of foreign operations	換算海外業務的匯兌差額	-	-	-	-	(463)	-	(463)
Total comprehensive loss for the period	期內全面虧損總額	-	-	-	-	(463)	(15,193)	(15,656)
Issue of consideration shares for acquisition	就收購事項發行代價股份	3,372	22,256	-	-	-	-	25,628
Issue of new shares under general mandate	根據一般授權發行新股份	2,400	11,521	-	-	-	-	13,921
As at 31 March 2021 (unaudited)	於二零二一年三月三十一日 (未經審核)	17,772	102,169	(1,000)	5,670	9,664	(64,774)	69,501

Notes to the Unaudited Condensed Consolidated Financial Statements

未經審核簡明綜合財務報表附註

For the three months ended 31 March 2021 截至二零二一年三月三十一日止三個月

1. CORPORATE AND GROUP INFORMATION

The Company was incorporated as an exempted company with limited liability in the Cayman Islands under the Companies Law (as revised) of the Cayman Islands on 18 August 2016. The registered office address of the Company is Windward 3, Regatta Office Park, P.O. Box 1350, Grand Cayman KY1-1108, Cayman Islands.

The Company is an investment holding company. During the period, the Company's subsidiaries were principally engaged in the manufacture and trading of sewing threads and broad categories of garment accessories and also in the provision of interior design, fitting out and decoration services.

In the opinion of the Directors, the ultimate holding company of the Group is Three Gates Investment Limited, which was incorporated in the British Virgin Islands ("BVI") with limited liability and is controlled by Mr. Wong Kwok Wai, Albert.

As at the date of this report, the Company has direct and indirect interests in its subsidiaries, all of which are private limited liability companies (or, if incorporated outside Hong Kong, have substantially similar characteristics to a private company incorporated in Hong Kong), the particulars of which are set out below:

Name 名稱	Place of incorporation/ registration and operations 註冊成立/ 註冊及經營地點	Nominal value of issued ordinary/ paid-up/ registered share capital 已發行普通/ 繳足/註冊 股本面值	Percentage of equity attributable to the Company 本公司應佔權益百分比		Principal activities 主要業務
			Direct 直接	Indirect 間接	
Strat Tech Holdings Limited	BVI 英屬處女群島	US\$1 1美元	100%	-	Investment holding 投資控股
Shen You (China) Limited 申酉(中國)有限公司	Hong Kong 香港	HK\$10,000,000 10,000,000港元	100%	-	Investment holding 投資控股
Tseyu International Trading Company Limited 至裕國際貿易有限公司	Hong Kong 香港	HK\$45,000,000 45,000,000港元	-	100%	Trading of sewing threads and broad categories of garment accessories 縫紉線和各類服裝輔料貿易

1. 公司及集團資料

本公司於二零一六年八月十八日根據開曼群島公司法(經修訂)在開曼群島註冊成立為獲豁免有限公司, 本公司的註冊辦事處地址為Windward 3, Regatta Office Park, P.O. Box 1350, Grand Cayman KY1-1108, Cayman Islands。

本公司為投資控股公司。本公司附屬公司期內主要從事縫紉線和各類服裝輔料生產及貿易, 亦提供室內設計、裝修及裝飾服務。

董事認為, 本集團最終控股公司為Three Gates Investment Limited, 乃於英屬處女群島(「英屬處女群島」)註冊成立的有限公司, 由黃國偉先生控制。

於本報告日期, 本公司擁有其附屬公司的直接及間接權益, 該等附屬公司均為私營有限公司(或倘於香港境外註冊成立, 則擁有於香港註冊成立的私營公司之大致類似特徵), 詳情載列如下:

Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

未經審核簡明綜合財務報表附註(續)

For the three months ended 31 March 2021 截至二零二一年三月三十一日止三個月

1. CORPORATE AND GROUP INFORMATION (Continued)

1. 公司及集團資料(續)

Name 名稱	Place of incorporation/ registration and operations 註冊成立/ 註冊及經營地點	Nominal value of issued ordinary/ paid-up/ registered share capital 已發行普通/ 繳足/註冊 股本面值	Percentage of equity attributable to the Company 本公司應佔權益百分比		Principal activities 主要業務
			Direct 直接	Indirect 間接	
Newchamp Industries Limited 新中港實業有限公司	Hong Kong 香港	HK\$30,000,000 30,000,000港元	-	100%	Trading of sewing threads 縫紉線貿易
Clolab International Limited 研衣人國際有限公司	Hong Kong 香港	HK\$10,000 10,000港元	-	100%	Dormant 暫無業務
Cheerful Keen Limited 置富健有限公司	BVI 英屬處女群島	US\$1 1美元	-	100%	Trading of sewing threads and broad categories of garment accessories 縫紉線和各類服裝輔料貿易
Guangzhou Xinhua Thread Company Limited* 廣州新華線業有限公司*	People's Republic of China (the "PRC")/ Mainland China 中華人民共和國(「中 國」)/中國內地	HK\$56,250,000 56,250,000港元	-	100%	Manufacture and trading of sewing threads and broad categories of garment accessories 縫紉線和各類服裝輔料 生產及貿易
申西辰鑫企業(上海)有限公司*	PRC/Mainland China 中國/中國內地	HK\$5,000,000 5,000,000港元	-	100%	Investment holding 投資控股
杭州新裕線業有限公司	PRC/Mainland China 中國/中國內地	RMB500,000 人民幣500,000元	-	100%	Trading of sewing threads and broad categories of garment accessories 縫紉線和各類服裝輔料貿易
Diamond Motto Limited 鑽銘有限公司	BVI 英屬處女群島	US\$300 300美元	100%	-	Investment holding 投資控股
LMP International Limited 沛銘國際有限公司	Hong Kong 香港	HK\$1 1港元	-	100%	Provision of interior design, fitting out and decoration services 提供室內設計、裝修及裝飾服務

* Registered as wholly-foreign-owned enterprises under PRC law.

* 根據中國法律註冊為外商獨資企業。

Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

未經審核簡明綜合財務報表附註(續)

For the three months ended 31 March 2021 截至二零二一年三月三十一日止三個月

2. BASIS OF PREPARATION

- (a) These consolidated financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards (“**HKFRSs**”), Hong Kong Accounting Standards (“**HKASs**”) and interpretations (hereinafter collectively referred to as the “**HKFRSs**”) issued by the Hong Kong Institute of Certified Public Accountants (“**HKICPA**”). In addition, the consolidated financial statements include applicable disclosures required by the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Companies Ordinances.
- (b) In January 2020, the Independent Commission Against Corruption (the “**ICAC**”) conducted a search of the registered office of the Company and the Company’s chairman and chief executive officer was under investigation (the “**Investigation**”) with no prosecution issued by the ICAC up to the date of approval of these consolidated financial statements.

As at the date of this first quarterly report, the ICAC investigation is still ongoing. The Company will make further announcement(s) as and when appropriate pursuant to the requirements under the GEM Listing Rules.

In the opinion of the directors of the Company (the “**Directors**”), the Investigation does not have material impact to these financial statements.

The accounting policies adopted in preparing the unaudited consolidated results for the three months ended 31 March 2021 are consistent with those followed in the preparation of the Group’s annual financial statements for the year ended 31 December 2020.

2. 編製基準

- (a) 該等綜合財務報表乃根據香港會計師公會(「香港會計師公會」)頒佈的所有適用香港財務報告準則(「香港財務報告準則」、香港會計準則(「香港會計準則」)及詮釋(以下統稱為「香港財務報告準則」)編製。此外，綜合財務報表包括香港聯合交易所有限公司GEM證券上市規則(「GEM上市規則」)及公司條例規定的適用披露。
- (b) 於二零二零年一月，廉政公署(「廉政公署」)對本公司的註冊辦事處進行搜查，而本公司主席兼行政總裁則正在接受調查(「調查」)，直至該等綜合財務報表獲批准日期，廉政公署未有提出起訴。

於本第一季度報告日期，廉政公署調查仍在進行。本公司將根據GEM上市規則的規定在適當時候作出進一步公告。

本公司董事(「董事」)認為，調查對該等財務報表並無重大影響。

編製截至二零二一年三月三十一日止三個月之未經審核綜合業績時所採納之會計政策與編製本集團截至二零二零年十二月三十一日止年度之年度財務報表所用者貫徹一致。

Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

未經審核簡明綜合財務報表附註(續)

For the three months ended 31 March 2021 截至二零二一年三月三十一日止三個月

3. OPERATING SEGMENT INFORMATION

The Group identifies its operating segments and prepared segment information based on the regular internal financial information reported to the Group's executive directors for their decisions about resources allocation to the Group's business components and review of these components' performance.

The Group has two reportable segments as follows:

Manufacture and trading of threads — manufacture and trading of high performance sewing threads and broad categories of garment accessories

Interior design and decoration — trading of furnishing and the provision of interior design, fitting out and decoration services

Segment profit or loss does not include unallocated corporate results. Information about reportable segment profit or loss:

Information about reportable segment profit or loss:

3. 經營分部資料

本集團根據定期向本集團執行董事報告以供彼等就本集團業務組成部分的資源分配作出決定及檢討該等組成部分表現的內部財務資料，識別其經營分部及編製分部資料。

本集團有如下兩個呈報分部：

縫紉線生產及貿易 — 優質縫紉線和各類服裝輔料生產及貿易

室內設計及裝修 — 傢俱貿易以及提供室內設計、裝修及裝飾服務

分部損益不包括未分配企業業績。有關呈報分部損益的資料：

有關呈報分部損益的資料：

		Three months ended 31 March 截至三月三十一日止三個月					
		Manufacturing and trading of threads 縫紉線生產及貿易		Interior design and decoration 室內設計及裝修		Total 總計	
		2021 二零二一年 HK\$'000 千港元 (unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (unaudited) (未經審核)	2021 二零二一年 HK\$'000 千港元 (audited) (經審核)	2020 二零二零年 HK\$'000 千港元 (unaudited) (未經審核)	2021 二零二一年 HK\$'000 千港元 (audited) (經審核)	2020 二零二零年 HK\$'000 千港元 (unaudited) (未經審核)
Revenue form external customers	來自外部客戶的收益	11,642	8,114	2,544	-	14,186	8,114
Segment profit/(loss)	分部溢利/(虧損)	(1,629)	(1,386)	(594)	-	(2,223)	(1,386)

Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

未經審核簡明綜合財務報表附註(續)

For the three months ended 31 March 2021 截至二零二一年三月三十一日止三個月

3. OPERATING SEGMENT INFORMATION (Continued)

Reconciliations of reportable segment profit or loss:

3. 經營分部資料(續)

呈報分部損益的對賬：

		Three months ended 31 March 截至三月三十一日止三個月	
		2021 二零二一年 HK\$'000 千港元 (unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (unaudited) (未經審核)
Total loss of reportable segments	呈報分部的虧損總額	2,223	1,386
Unallocated corporate results	未分配企業業績	12,970	1,471
Consolidated loss for the period	期內綜合虧損	15,193	2,857

An analysis of revenue by geographic location, based on shipping destination and location of service provided, is set out below:

按地理位置(根據運輸目的地及所提供服務的位置)劃分之收益分析載列如下：

		Three months ended 31 March 截至三月三十一日止三個月	
		2021 二零二一年 HK\$'000 千港元 (unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (unaudited) (未經審核)
PRC	中國	6,151	4,366
Overseas	海外	4,477	2,948
Hong Kong	香港	3,558	800
		14,186	8,114

Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

未經審核簡明綜合財務報表附註(續)

For the three months ended 31 March 2021 截至二零二一年三月三十一日止三個月

4. OTHER INCOME AND GAINS

An analysis of other income and gains is as follows:

4. 其他收入及增益

其他收入及增益的分析如下：

		Three months ended 31 March 截至三月三十一日止三個月	
		2021 二零二一年 HK\$'000 千港元 (unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (unaudited) (未經審核)
Exchange gains, net	匯兌增益淨額	193	608
Gross rental income	租金收入總額	527	295
Others	其他	50	36
		770	939

5. FINANCE COSTS

An analysis of finance costs is as follows:

5. 融資成本

融資成本分析如下：

		For the three months ended 31 March 截至三月三十一日止三個月	
		2021 二零二一年 HK\$'000 千港元 (unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (unaudited) (未經審核)
Interest on bank loans and overdrafts	銀行貸款利息及透支	62	116
Interest on lease liabilities	租賃負債利息	82	87
		144	203

Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

未經審核簡明綜合財務報表附註(續)

For the three months ended 31 March 2021 截至二零二一年三月三十一日止三個月

6. IMPAIRMENT LOSS OF GOODWILL

During the three months ended 31 March 2021, the Group recognised an impairment loss of HK\$11,128,000 in relation to the goodwill arising on the acquisition of Diamond Motto Limited. Details of the acquisition are set out in the Company's circular dated 12 January 2021 and the announcement dated 9 February 2021.

In connection with the acquisition of Diamond Motto Limited, 67,441,860 consideration shares were transferred at the issue price of HK\$0.215 each. The difference between (i) the grant date fair value of the consideration shares for the Acquisition of Diamond Motto Limited as determined based on the closing price of HK\$0.38 per share of the Company on the completion date and (ii) the issue price of HK\$0.215 per consideration share pursuant to the sale and purchase agreement for the Acquisition of Diamond Motto Limited, has resulted in an increase in the goodwill and share premium by the same amount of approximately HK\$11,128,000.

Given such unexpected increase in the total consideration transferred for Acquisition of Diamond Motto Limited, from HK\$14,500,000, being the consideration as stipulated in sale and purchase agreement for the acquisition of Diamond Motto Limited, to HK\$25,628,000, being the fair value of the consideration having been transferred, and the fact that there have been no other substantial changes in relation to the Acquisition of Diamond Motto Limited from the date of acquisition to the Completion Date, the Directors of the Company considered there is an indicator of which the goodwill may be impaired. According to the impairment assessment made on the Completion Date, the Directors of the Company concluded that the carrying amount of the Diamond Motto Limited exceeded its recoverable amount of HK\$14,500,000 and an impairment loss on goodwill of HK\$11,128,000 had been charged to profit or loss during the three months ended 31 March 2021.

6. 商譽減值虧損

於截至二零二一年三月三十一日止三個月，本集團確認就收購Diamond Motto Limited產生的商譽確認減值虧損11,128,000港元。收購事項的詳情載於本公司日期為二零二一年一月十二日的通函及日期為二零二一年二月九日的公告。

就收購Diamond Motto Limited而言，67,441,860股代價股份已按發行價每股0.215港元轉讓。(i)於授出日期有關Diamond Motto Limited收購事項代價股份之公允值(根據於完成日期本公司每股股份收市價0.38港元而釐定)與(ii)根據Diamond Motto Limited收購事項項下買賣協議每股代價股份0.215港元的發行價之差額已導致商譽及股份溢價同時增加約11,128,000港元。

鑑於有關Diamond Motto Limited收購事項的已轉讓總代價突然增加，即由14,500,000港元(即就Diamond Motto Limited收購事項的買賣協議所規定之代價)增加至25,628,000港元(已轉讓代價之公允值)及自收購日期起至完成日期止並無有關Diamond Motto Limited收購事項之其他重大變動，故本公司董事認為此為商譽可能出現減值之跡象。根據於完成日期進行之減值評估，本公司董事最終認為，Diamond Motto Limited的賬面值超出其可收回金額14,500,000港元，而11,128,000港元之商譽減值虧損已計入截至二零二一年三月三十一日止三個月之損益。

Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

未經審核簡明綜合財務報表附註(續)

For the three months ended 31 March 2021 截至二零二一年三月三十一日止三個月

7. LOSS BEFORE TAX

The Group's loss before tax is arrived at after charging/
(crediting):

7. 除稅前虧損

本集團的除稅前虧損已扣除／(計入)
下列各項：

		For the three months ended 31 March 截至三月三十一日止三個月	
		2021 二零二一年 HK\$'000 千港元 (unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (unaudited) (未經審核)
Cost of inventories sold	已售存貨成本	9,487	6,843
Depreciation of fixed assets	固定資產折舊	407	356
Depreciation of right-of-use assets	使用權資產折舊	353	446
Lease payments not included in the measurement of lease liabilities	並無計入租賃負債計量的 租賃款項	107	-
Auditor's remuneration	核數師酬金	105	450
Employees' benefit expenses (excluding Directors' remuneration)	僱員福利開支 (不包括董事薪酬)	5,062	3,645
Net exchange gain	外匯增益淨額	(192)	(608)
Loss on disposal of fixed assets	出售固定資產之虧損	-	124

Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

未經審核簡明綜合財務報表附註(續)

For the three months ended 31 March 2021 截至二零二一年三月三十一日止三個月

8. INCOME TAX

The Group is subject to income tax on an entity basis on profits arising in or derived from the jurisdictions in which subsidiaries of the Group are domiciled and operate. Pursuant to the rules and regulations of the Cayman Islands and BVI, the Group is not subject to any income tax in the Cayman Islands and BVI.

Hong Kong profits tax has been provided at the rate of 16.5% on the estimated assessable profits arising in Hong Kong during the period, except for one subsidiary of the Group which is a qualifying entity under the two-tiered profits tax rates regime effective from the year of assessment 2018/2019. The first HK\$2,000,000 of assessable profits of this subsidiary is taxed at 8.25% and the remaining assessable profits are taxed at 16.5%.

Pursuant to the PRC Income Tax Law and the respective regulations, the subsidiaries which operate in Mainland China are subject to corporate income tax at a rate of 25% on the taxable income.

8. 所得稅

本集團須按實體基準就產生或源於本集團附屬公司註冊及經營所在司法管轄區的溢利繳納所得稅。根據開曼群島及英屬處女群島的規則及法規，本集團毋須繳納開曼群島及英屬處女群島的任何所得稅。

香港利得稅乃就期內於香港產生的估計應課稅溢利按稅率16.5%作出撥備，惟本集團的一間附屬公司為自二零一八年／二零一九年課稅年度起生效的利得稅兩級制項下的合資格實體除外。該附屬公司首2,000,000港元的應課稅溢利按8.25%繳稅，而餘下應課稅溢利則按16.5%繳稅。

根據中國所得稅法及相關規定，於中國內地經營之附屬公司須按應課稅收入的25%繳納企業所得稅。

For the three months ended 31 March 截至三月三十一日止三個月

		2021 二零二一年 HK\$'000 千港元 (unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (unaudited) (未經審核)
Current — Hong Kong and Mainland China	即期 — 香港及中國內地	—	—
Deferred	遞延	—	—
Tax credit	稅項抵免	—	—

Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

未經審核簡明綜合財務報表附註(續)

For the three months ended 31 March 2021 截至二零二一年三月三十一日止三個月

9. DIVIDENDS

The Board does not recommend the payment of an interim dividend for the three months ended 31 March 2021.

9. 股息

董事會不建議就截至二零二一年三月三十一日止三個月派付中期股息。

10. LOSS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT

10. 母公司擁有人應佔每股虧損

		For the three months ended 31 March 截至三月三十一日止三個月	
		2021 二零二一年 (unaudited) (未經審核)	2020 二零二零年 (unaudited) (未經審核)
Loss attributable to owners of the parent (HK\$'000)	母公司擁有人應佔虧損 (千港元)	15,193	2,857
Weighted average number of ordinary shares for the purpose of basic loss per share	用以計算每股基本虧損的 普通股加權平均數	304,350,387	160,000,000 (Restated) (經重列)
Basic and diluted loss per Share (HK cents)	每股基本及攤薄虧損 (港仙)	4.99	1.79

Management Discussion and Analysis

管理層討論及分析

BUSINESS REVIEW

The Group is principally engaged in the manufacturing and selling of high performance sewing threads. It currently manufactures polyester sewing threads, which are mainly used for garments. The major product of the Group is 100% spun polyester sewing threads. Other types of sewing threads are also offered, including textured polyester series, elastic filament sewing threads and weft yarn. The Group's customers are located in the People's Republic of China (the "PRC"), Hong Kong as well as overseas countries, including the United Arab Emirates ("UAE"), Mauritius and Switzerland. While the Group's customers in the PRC and Hong Kong are mainly garment manufacturers, its overseas customers are mainly wholesalers. The production facilities of the Group, where the sewing threads manufacturing process is conducted, are located in Liwan, Guangzhou (the "Guangzhou Production Facilities").

To diversify our business focus, the Group has completed an acquisition for the acquisition of 100% of equity interest of Diamond Motto Limited ("DML") and its subsidiary, LMP International Limited (collectively, the "DML Group") on 9 February 2021. DML Group is principally engaged in the provision of interior design, fitting out and decoration services. The Group consider that there is a growing popularity of interior design, fitting-out and decoration in commercial, residential and public sectors in Hong Kong and the Greater Bay Area to seek individuality and style. Hence, the Group expected the new line of business can diversify its existing business portfolio and to increase source of income.

For the three months ended 31 March 2021, the Group's recorded an unaudited revenue of approximately HK\$14.2 million, representing an increase of approximately 74.8% as compared with approximately HK\$8.1 million for the three months ended 31 March 2020. The increase in revenue is mainly attributable to successful completion of the acquisition of DML Group and the recovery of the sewing threads business due to the tension of COVID-19 seemed to be abating. The gross profit margin increased to approximately 17.8% for the three months ended 31 March 2021 from approximately 15.7% for the same period in the preceding year.

業務回顧

本集團主要從事生產及銷售優質縫紉線。本集團現時生產主要用於服裝的滌綸線。本集團的重點產品為100%滌綸線。本集團亦提供其他類型的縫紉線，包括滌綸長絲系列、高彈絲縫紉線及低彈絲。本集團的客戶位於中華人民共和國（「中國」）、香港及世界各地，包括阿拉伯聯合酋長國（「阿聯酋」）、毛里裘斯及瑞士。本集團位於中國及香港的客戶主要為服裝製造商，而海外客戶則主要為批發商。本集團的生產設施位於廣州荔灣區（「廣州生產設施」），縫紉線的製造流程均於設施中進行。

為多元化發展業務重點，本集團已於二零二一年二月九日完成一項有關收購Diamond Motto Limited（「DML」）及其附屬公司沛銘國際有限公司（統稱「DML集團」）的100%股權的收購事項。DML集團主要從事提供室內設計、裝修及裝飾服務業務。本集團認為，香港及大灣區追求個性與品味室內設計、裝修及裝飾的商業、居民及公共部門日益增加。因此，本集團預期新業務線將促進當前業務組合多樣性，增加收入來源。

截至二零二一年三月三十一日止三個月，本集團錄得未經審核收益約14.2百萬港元，較截至二零二零年三月三十一日止三個月的約8.1百萬港元增加約74.8%。收益增加主要由於成功完成收購DML集團以及因新型冠狀病毒的緊張局勢似乎正在緩和而令縫紉線業務得以恢復所致。截至二零二一年三月三十一日止三個月的毛利率由去年同期的約15.7%上升至約17.8%。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

The loss attributable to the owners of the parent increased to approximately HK\$15.2 million for the three months ended 31 March 2021 from approximately HK\$2.9 million for the same period in 2020, representing an increase of approximately 431.8%. Such increase was primarily due to the impairment loss of goodwill and increase of administrative cost.

截至二零二一年三月三十一日止三個月，母公司擁有人應佔虧損由二零二零年同期約2.9百萬港元上升至約15.2百萬港元，升幅約431.8%。有關上升主要由於商譽減值虧損及行政成本增加。

FINANCIAL REVIEW

Revenue

The revenue was generated from the segment of manufacturing and trading of threads product and interior design and decoration. The following table sets out a breakdown of the Group's revenue attributable to two business segments of the Group of the three months ended 31 March 2020 and 2021.

財務回顧

收益

該收益乃由縫紉線生產及貿易以及室內設計及裝修分部產生。下表載列本集團於截至二零二零年及二零二一年三月三十一日止三個月本集團兩個業務分部應佔收益明細：

		Three months ended 31 March 截至三月三十一日止三個月				Rate of change 變動比率
		2021 二零二一年		2020 二零二零年		
		HK\$'000	% of total revenue 佔總收益 百分比	HK\$'000	% of total revenue 佔總收益 百分比	%
		千港元		千港元		百分比
Manufacturing and trading of threads	縫紉線生產及 貿易	11,642	82.1	8,114	100.0	43.5
Interior design and decoration	室內設計及裝修	2,544	17.9	-	-	-
		14,186	100.0	8,114	100.0	74.8

Manufacturing and trading of threads

The revenue attributable to the manufacturing and trading of threads increased to approximately HK\$11.6 million for the three months ended 31 March 2021 from approximately HK\$8.1 million for the three months ended 31 March 2020, representing an increase of approximately 43.5%. The revenue increase was mainly attributable to the increase in sales in PRC market and the overseas market due to the tension of COVID-19 seemed to be abating.

縫紉線生產及貿易

縫紉線生產及貿易應佔收益增加至截至二零二一年三月三十一日止三個月的約11.6百萬港元，較截至二零二零年三月三十一日止三個月的約8.1百萬港元增加約43.5%。收益增加乃主要由於新型冠狀病毒的緊張局勢似乎正在緩和而令中國市場及海外市場的銷售增加所致。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

Interior design and decoration

The Group completed the acquisition of Diamond Motto Limited on 9 February 2021. No revenue recorded for the segment of interior design and decoration was recorded for the three months ended 2020 and the revenue for the three months ended 2021 is covered the period from 9 February 2021 to 31 March 2021. The revenue attributable to the interior design decoration for the three months ended 31 March 2021 was HK\$2.5 million.

Cost of sales

The Group's cost of sales primarily consists of direct material costs, processing fees, direct labour costs and welfare and social insurance. The following table sets out a breakdown of the Group's cost of sales attributable to two business segments of the Group of the three months ended 31 March 2020 and 2021.

室內設計及裝修

本集團於二零二一年二月九日完成收購 Diamond Motto Limited。截至二零二零年止三個月，室內設計及裝修分部概無錄得收益，截至二零二一年止三個月的收益涵蓋自二零二一年二月九日至二零二一年三月三十一日期間。截至二零二一年三月三十一日止三個月的室內設計及裝修應佔收益為2.5百萬港元。

銷售成本

本集團的銷售成本主要包括直接材料成本、加工費及直接勞工成本以及福利及社會保險。下表載列本集團於截至二零二零年及二零二一年三月三十一日止三個月本集團兩個業務分部應佔銷售成本明細：

		Three months ended 31 March 截至三月三十一日止三個月		
		2021 二零二一年 HK\$'000 千港元	2020 二零二零年 HK\$'000 千港元	Rate of change 變動比率 %
Manufacturing and trading of threads	縫紉線生產及貿易	9,487	6,843	38.6
Interior design and decoration (Note)	室內設計及裝修(附註)	2,172	—	—
		11,659	6,843	58.7

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

Manufacturing and trading of threads

The cost of sales attributable to the manufacturing and trading of threads increase to approximately HK\$9.5 million for the three months ended 31 March 2021 from approximately HK\$6.8 million for the three months ended 31 March 2020, representing an increase of 38.6%. The cost of sales for the manufacturing and trading of threads increased due to the significant increase in sale for the period.

Interior design and decoration

The cost of sales attributable to the interior design decoration for the three months ended 31 March 2021 was HK\$2.1 million. No revenue recorded for the three months ended 31 March 2020 due to Group completed the acquisition of Diamond Motto Limited during this period.

Gross profit and gross profit margin

The Group's gross profit increased to approximately HK\$2.5 million for the three months ended 31 March 2021 from approximately HK\$1.3 million for the three months ended 31 March 2020, representing an increase of approximately 98.7%. The increase in gross profit was mainly attributable to the significant increase in sales for the segment of manufacturing and trading of threads and the new segment of interior design and decoration segment acquired by the Group during the three months ended 31 March 2021. The gross profit margin increased to approximately 17.8% for the three months ended 31 March 2021 from approximately 15.7% for the three months ended 31 March 2020 was mainly attributable to the increase of gross profit margin for the segment of manufacturing and trading of threads.

縫紉線生產及貿易

縫紉線生產及貿易應佔銷售成本增加至截至二零二一年三月三十一日止三個月的約9.5百萬港元，較截至二零二零年三月三十一日止三個月的約6.8百萬港元增加約38.6%。縫紉線生產及貿易銷售成本增加乃由於期內銷售大幅增加所致。

室內設計及裝修

截至二零二一年三月三十一日止三個月的室內設計及裝修應佔銷售成本為2.1百萬港元。截至二零二零年三月三十一日止三個月概無錄得收益，此乃由於本集團於此期間內完成收購Diamond Motto Limited。

毛利及毛利率

本集團的毛利由截至二零二零年三月三十一日止三個月約1.3百萬港元，上升至截至二零二一年三月三十一日止三個月約2.5百萬港元，升幅約98.7%。毛利增加乃主要由於縫紉線生產及貿易分部及本集團於截至二零二一年三月三十一日止三個月內收購的室內設計及裝修新分部之銷售增加所致。毛利率由截至二零二零年三月三十一日止三個月的約15.7%增加至截至二零二一年三月三十一日止三個月的約17.8%，此乃主要由於縫紉線生產及貿易分部的毛利率增加所致。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

Other income and gains, net

The Group recorded other income and gains, net of approximately HK\$0.8 million for the three months ended 31 March 2021 as compared with other income and gains, net of approximately HK\$0.9 million for the three months ended 31 March 2020. Such fluctuation was mainly attributable to the recognition of exchange gain of approximately HK\$0.2 million for the three months ended 31 March 2021 while an exchange gain of approximately HK\$0.6 million was recorded for the same period in the preceding year.

Selling and distribution expenses

Selling and distribution expenses mainly consist of staff costs of the sales department and transportation expenses. Selling and distribution expenses increased to approximately HK\$1.5 million for the three months ended 31 March 2021 from approximately HK\$1.4 million for the three months ended 31 March 2020, representing an increase of approximately 7.1%. The increase in the Group's selling and distribution expenses was mainly attributable to the slightly increase of staff costs.

Administrative expenses

Administrative expenses primarily consist of staff costs, audit fee, Directors' remuneration and legal and professional fees. Administrative expenses increased to approximately HK\$5.1 million for the three months ended 31 March 2021 from approximately HK\$3.3 million for the three months ended 31 March 2020, representing an increase of approximately 55.7%. Such decrease was mainly attributable to the increase in staff costs for the new business segment and increase in legal and professional fee of the acquisition of the new business segment during the period.

其他收入及增益淨額

截至二零二一年三月三十一日止三個月，本集團錄得其他收入及增益淨額約0.8百萬港元，而截至二零二零年三月三十一日止三個月則錄得其他收入及增益淨額約0.9百萬港元。有關波動乃主要由於截至二零二一年三月三十一日止三個月確認匯兌增益約0.2百萬港元，而去年同期則錄得匯兌增益約0.6百萬港元。

銷售及分銷開支

銷售及分銷開支主要包括銷售部員工成本及運輸費。銷售及分銷開支由截至二零二零年三月三十一日止三個月約1.4百萬港元，增加至截至二零二一年三月三十一日止三個月約1.5百萬港元，增幅約7.1%。本集團銷售及分銷開支增加乃主要由於員工成本輕微增加所致。

行政開支

行政開支主要包括員工成本、核數師費用、董事酬金以及法律及專業費用。行政開支由截至二零二零年三月三十一日止三個月約3.3百萬港元，增加至截至二零二一年三月三十一日止三個月約5.1百萬港元，增幅約55.7%。有關增加乃主要由於期內新業務分部的員工成本增加及收購新業務分部的法律及專業費用增加所致。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

Loss before income tax

As a result of the aforesaid, the Group recorded a loss before income tax of approximately HK\$15.2 million for the three months ended 31 March 2021, representing an increase of approximately 431.8% from approximately HK\$2.9 million for the same period of the preceding year.

Total comprehensive loss attributable to the owners of the parent

The total comprehensive loss attributable to owners of the parent was approximately HK\$15.7 million for the three months ended 31 March 2021. In comparison, for the corresponding period in 2020, a total comprehensive loss of approximately HK\$4.0 million was recorded. Such change was mainly due to the impairment loss of goodwill during the acquisition and the combined effect of increase in the Group's loss for the three months ended 31 March 2021 mentioned above.

Basic and diluted loss per Share

The Company's basic and diluted loss per Share for the three months ended 31 March 2021 was approximately HK4.99 cents (2020: HK1.79 cents (restated)), representing an increase of approximately HK3.20 cents, or approximately 178.8%, which was primarily due to the increase in loss for the three months ended 31 March 2021.

除所得稅前虧損

由於前述各項，本集團於截至二零二一年三月三十一日止三個月錄得除所得稅前虧損約15.2百萬港元，較去年同期約2.9百萬港元增加約431.8%。

母公司擁有人應佔全面虧損總額

截至二零二一年三月三十一日止三個月，母公司擁有人應佔全面虧損總額約為15.7百萬港元。相比之下，二零二零年同期錄得全面虧損總額約4.0百萬港元。有關變動乃主要由於收購期間的商譽減值虧損及上述本集團截至二零二一年三月三十一日止三個月的虧損增加的合併影響。

每股基本及攤薄虧損

截至二零二一年三月三十一日止三個月，本公司每股基本及攤薄虧損約為4.99港仙(二零二零年：1.79港仙(經重列))，上升約3.20港仙(或約178.8%)，主要由於截至二零二一年三月三十一日止三個月的虧損減少所致。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

INTERIM DIVIDEND

The Board does not recommend the payment of an interim dividend for the three months ended 31 March 2021.

CAPITAL STRUCTURE

On 9 February 2021, the Group has completed the acquisition of 100% equity interest in Diamond Motto Limited by the allotment and issuance of an aggregate of 67,441,860 consideration shares and the closing price of the Company's share on the acquisition date was HK\$0.38. Details of the acquisition are set out in the Company's circular dated 12 January 2021 and the announcement dated 9 February 2021.

On 19 January 2021, the Company entered into the subscription agreement with the subscriber, pursuant to which the subscriber has conditionally agreed to subscribe for and the Company has conditionally agreed to allot and issue 24,000,000 new Shares at the subscription Price of HK\$0.30 per subscription share. Also, the placing agent and the Company entered into the placing agreement, pursuant to which the Company has conditionally agreed to place through the placing agent, on a best effort basis, up to 24,000,000 placing shares at the placing price of HK\$0.30 per placing share to not less than six placees who and whose beneficial owners shall be Independent Third Parties. The subscription and placing of the new shares has been completed on 11 February 2021. Details of the subscription and placing of the new shares are set out in the announcements of the Company dated 19 January 2021, 2 February 2021 and 11 February 2021.

As at 31 March 2021, the Company's issued share capital amounted to approximately HK\$17.8 million, divided by 355,441,860 Shares of HK\$0.05 each.

中期股息

董事會不建議就截至二零二一年三月三十一日止三個月派付中期股息。

資本架構

於二零二一年二月九日，本集團透過配發及發行合共67,441,860股代價股份完成收購於Diamond Motto Limited的100%股權，而本公司股份於收購日期的收市價為0.38港元。收購事項的詳情載於本公司日期為二零二一年一月十二日的通函及日期為二零二一年二月九日的公告。

於二零二一年一月十九日，本公司與認購人訂立認購協議，據此，認購人有條件同意認購而本公司有條件同意配發及發行24,000,000股新股份，認購價為每股認購股份0.30港元。此外，配售代理與本公司訂立配售協議，據此，本公司已有條件同意透過配售代理按盡力基準配售最多24,000,000股配售股份予不少於六名承配人(彼等及彼等之實益擁有人須為獨立第三方)，配售價為每股配售股份0.30港元。認購及配售新股份已於二零二一年二月十一日完成。認購及配售新股份的詳情載於本公司日期為二零二一年一月十九日、二零二一年二月二日及二零二一年二月十一日的公告。

於二零二一年三月三十一日，本公司的已發行股本為約17.8百萬港元，分為355,441,860股每股面值0.05港元的股份。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

SIGNIFICANT INVESTMENTS

As at 31 March 2021, the Group did not hold any significant investments (as at 31 March 2020: Nil).

FOREIGN EXCHANGE EXPOSURE

The Group is exposed to foreign currency risk when it enters into transactions which are not denominated in the Group's functional currency. Such exposure mainly relates to the distribution and sale of the Group's products and purchases of raw materials in the PRC. As at 31 March 2021, the Group did not have a foreign currency hedging policy. Yet, the Group's management monitors foreign exchange exposure closely and will consider hedging significant foreign currency exposure should the need arise.

CONTINGENT LIABILITIES

As at 31 March 2021, the Group did not have material contingent liabilities (as at 31 March 2020: Nil).

重大投資

於二零二一年三月三十一日，本集團並無持有任何重大投資(於二零二零年三月三十一日：無)。

外匯風險

本集團於訂立未以本集團功能貨幣計值的交易時承受外幣風險。有關風險主要與於中國分銷及銷售本集團的產品及購買原材料有關。於二零二一年三月三十一日，本集團並無外幣對沖政策。然而，本集團管理層會密切監察外匯風險，並於有需要時將考慮對沖重大外幣風險。

或然負債

於二零二一年三月三十一日，本集團並無重大或然負債(於二零二零年三月三十一日：無)。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

FUTURE PLANS AND PROSPECTS

For the existing principal business of manufacturing and selling of sewing threads, the Group has experienced some difficulties owing to the outbreak of the coronavirus (“COVID-19”) pandemic and uncertainties due to the ongoing trade conflict between the People’s Republic of China (the “PRC”) and the United States of America (“U.S.”) as well as the gradual slowdown of the PRC economy. In coming year, although the tension of COVID-19 seemed to be abating, we expect that the trade conflict between the PRC and the US and the COVID-19 will still continue impacting our business. The Group will continue to pay close attention to the trade conflict and COVID-19 and to evaluate its impact on the financial position, cashflows and operating result of this business line.

On the other hand, the Group has completed the acquisition for the DML Group which engaged in the provision of interior design, fitting out and decoration services on February 2021. The Group consider that there is a growing popularity of interior design, fitting-out and decoration in commercial, residential and public sectors in Hong Kong and the Greater Bay Area to seek individuality and style. Hence, the Group expected the new line of business can diversify its existing business portfolio and to increase source of income.

The Group would continue to review the existing businesses of the Group from time to time with a view to improving the business operation and financial position of the Group. The Group is in the course of feasibility study to invest in new business related to quality thoroughbred, acquire the horse racing and breeding operations. The Board considers that it is beneficial for the Group to seek suitable investment opportunities with a view to increasing the value of the Group and maximising returns to the Shareholders.

未來計劃及展望

就現有以縫紉線製造及銷售主要業務而言，由於新型冠狀病毒疫情（「**新型冠狀病毒**」）爆發、中華人民共和國（「**中國**」）與美利堅合眾國（「**美國**」）之間持續的貿易衝突及中國經濟逐漸放緩導致出現不確定因素，本集團的業務因而遇上一些困難。來年，儘管新型冠狀病毒的緊張局勢似乎正在緩和，我們預期中美貿易衝突及新型冠狀病毒將繼續影響我們的業務。本集團將持續密切關注貿易衝突及新型冠狀病毒形勢，並評估該等事件對該業務線的財務狀況、現金流及營運業績之影響。

另一方面，本集團已於二零二一年二月完成DML集團收購事項，DML集團從事提供室內設計、裝修及裝飾服務業務。本集團認為，香港及大灣區追求個性與品味室內設計、裝修及裝飾的商業、居民及公共部門日益增加。因此，本集團預期新業務線將促進當前業務組合多樣性，增加收入來源。

本集團將持續不時檢討本集團現有業務，以改進本集團業務營運及財務狀況。本集團正就有關優質純種馬、購買賽馬及育種的新業務投資進行可行性研究。董事會認為這有利於本集團尋覓合適的投資機會，以提升本集團價值及為股東帶來最大回報。

Other Information

其他資料

INTERESTS AND SHORT POSITIONS OF DIRECTORS AND CHIEF EXECUTIVE IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY AND ANY ASSOCIATED CORPORATION

As at 31 March 2021, the interests or short positions of each of the Directors and the chief executive of the Company in the shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the “SFO”), which were (a) required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have taken under such provisions of the SFO); or (b) required to be recorded in the register required to be kept under section 352 of the SFO; or (c) as otherwise notified to the Company and the Stock Exchange pursuant to rules 5.46 to 5.67 of the GEM Listing Rules, were as follows:

Long position in the Shares and Underlying Shares

Name of Director	Nature of interest/holding capacity	Number of ordinary Shares held	Percentage of issued share capital of the Company (Note 1)
董事姓名	權益性質／持股身份	所持普通股數目	佔本公司已發行股本的百分比(附註1)
Mr. Wong Kwok Wai, Albert	Interest of a controlled corporation	120,000,000 (L) (Note 2)	33.76%
黃國偉先生	受控制法團權益	120,000,000 (L) (附註2)	33.76%
Mr. Leung King Yue, Alex	Beneficial owner	10,000,000 (L)	2.81%
梁景裕先生	實益擁有人	10,000,000 (L)	2.81%

董事及主要行政人員於本公司及任何相聯法團的股份、相關股份及債權證中的權益及淡倉

於二零二一年三月三十一日，本公司各董事及主要行政人員於本公司及其相聯法團（定義見香港法例第571章證券及期貨條例（「證券及期貨條例」）第XV部）的股份、相關股份及債權證中擁有(a)根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所的權益或淡倉(包括根據證券及期貨條例的有關條文彼等被當作或視作擁有的權益及淡倉)；或(b)須記入證券及期貨條例第352條規定須存置的登記冊的權益或淡倉；或(c)根據GEM上市規則第5.46至5.67條規定須另行知會本公司及聯交所的權益或淡倉如下：

於股份及相關股份之好倉

Number of ordinary Shares held	Percentage of issued share capital of the Company (Note 1)
所持普通股數目	佔本公司已發行股本的百分比(附註1)
120,000,000 (L) (Note 2)	33.76%
120,000,000 (L) (附註2)	33.76%
10,000,000 (L)	2.81%
10,000,000 (L)	2.81%

Other Information (Continued)

其他資料(續)

INTERESTS AND SHORT POSITIONS OF DIRECTORS AND CHIEF EXECUTIVE IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY AND ANY ASSOCIATED CORPORATION (Continued)

Long position in the Shares and Underlying Shares (Continued)

Notes:

1. As at the date of this report, the Company's issued ordinary share capital was HK\$17,772,093 divided into 355,441,860 Shares of HK\$0.05 each.
2. Three Gates Investment Limited ("**Three Gates Investment**"), a company incorporated in the British Virgin Islands on 15 August 2016, is wholly and beneficially owned by Mr. Wong Kwok Wai, Albert ("**Mr. Wong**"), who is the chairman and an executive Director of the Company. Therefore, Mr. Wong is deemed to be interested in 120,000,000 Shares held by Three Gates Investment by virtue of the SFO.

Save as disclosed above, as at 31 March 2021, none of the Directors or the chief executive of the Company had any other interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO), which were required to be recorded in the register kept by the Company pursuant to section 352 of the SFO, or as otherwise notified to the Company and the Exchange according to rules 5.46 to 5.67 of the GEM Listing Rules.

董事及主要行政人員於本公司及任何相聯法團的股份、相關股份及債權證中的權益及淡倉(續)

於股份及相關股份之好倉(續)

附註：

1. 於本報告日期，本公司的已發行普通股股本為17,772,093港元，分為355,441,860股每股面值0.05港元的股份。
2. Three Gates Investment Limited ("**Three Gates Investment**")為一間於二零一六年八月十五日在英屬處女群島註冊成立的公司，由本公司主席兼執行董事黃國偉先生 ("**黃先生**")全資實益擁有。因此，根據證券及期貨條例，黃先生被視為擁有Three Gates Investment所持120,000,000股股份的權益。

除上文披露者外，於二零二一年三月三十一日，本公司董事或主要行政人員於本公司或其任何相聯法團(定義見證券及期貨條例第XV部)的股份、相關股份或債權證中概無擁有須記入證券及期貨條例第352條規定本公司存置的登記冊或根據GEM上市規則第5.46至5.67條規定須另行知會本公司及聯交所的任何其他權益或淡倉。

Other Information (Continued)

其他資料(續)

INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS IN THE SHARES AND UNDERLYING SHARES OF THE COMPANY

To the best knowledge of the Directors, as at 31 March 2021, the following persons or corporations (other than the Directors and the chief executive of the Company) who had interests and/or short positions in the shares or underlying shares of the Company which would be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept under section 336 of the SFO were as follows:

Long position in the Shares and Underlying Shares

主要股東於本公司股份及相關股份中的權益及淡倉

據董事所知，於二零二一年三月三十一日，以下人士或法團(本公司董事及主要行政人員除外)於本公司股份或相關股份中擁有根據證券及期貨條例第XV部第2及3分部須披露予本公司或須記入證券及期貨條例第336條規定須存置的登記冊的權益及／或淡倉如下：

於股份及相關股份之好倉

Name of Substantial Shareholder	Nature of interest/ Holding capacity	Number of ordinary shares held	Percentage of issued share capital of the Company (Note 1) 佔本公司已發行股本的百分比(附註1)
主要股東名稱	權益性質／持股身份	所持普通股數目	
Three Gates Investment	Beneficial owner 實益擁有人	120,000,000 (Notes 2, 3) 120,000,000股股份 (附註2、3)	33.76%
Gold-Face Finance Limited 均來財務有限公司	Person having a security interest in Shares 於股份中擁有證券權益的人士	80,000,000 (Notes 3, 4) 80,000,000股股份 (附註3、4)	22.51%
Upbest Credit and Mortgage Limited 美建信貸及按揭有限公司	Person having a security interest in Shares 於股份中擁有證券權益的人士	80,000,000 (Notes 3, 4) 80,000,000股股份 (附註3、4)	22.51%
Good Foundation Company Limited 開盛有限公司	Person having a security interest in Shares 於股份中擁有證券權益的人士	80,000,000 (Notes 3, 4) 80,000,000股股份 (附註3、4)	22.51%
Upbest Strategic Company Limited 美建策略有限公司	Person having a security interest in Shares 於股份中擁有證券權益的人士	80,000,000 (Notes 3, 4) 80,000,000股股份 (附註3、4)	22.51%
Upbest Financial Holdings Limited	Person having a security interest in Shares 於股份中擁有證券權益的人士	80,000,000 (Notes 3, 4) 80,000,000股股份 (附註3、4)	22.51%

Other Information (Continued)

其他資料(續)

INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS IN THE SHARES AND UNDERLYING SHARES OF THE COMPANY (Continued)

主要股東於本公司股份及相關股份中的權益及淡倉(續)

Long position in the Shares and Underlying Shares (Continued)

於股份及相關股份之好倉(續)

Name of Substantial Shareholder	Nature of interest/Holding capacity	Number of ordinary shares held	Percentage of issued share capital of the Company (Note 1)
主要股東名稱	權益性質/持股身份	所持普通股數目	佔本公司已發行股本的百分比(附註1)
Upbest Group Limited 美建集團有限公司	Person having a security interest in Shares 於股份中擁有證券權益的人士	80,000,000 (Notes 3, 4) 80,000,000股股份 (附註3、4)	22.51%
Mr. Leong Chi Wai 梁治維先生	Interest of controlled corporation 受控制法團權益	17,875,972 (Note 5) 17,875,972股股份 (附註5)	5.03%
Glory Radiance International Limited	Beneficial owner 實益擁有人	17,875,972 (Note 5) 17,875,972股股份 (附註5)	5.03%
Fung Wing Cheung, Tony 馮永祥	Beneficial owner 實益擁有人	24,000,000 24,000,000股股份	6.75%

Notes:

附註:

- As at the date of this report, the Company's issued ordinary share capital was HK\$17,772,093 divided into 355,441,860 Shares of HK\$0.05 each.
- Three Gates Investment is wholly and beneficially owned by Mr. Wong, who is the chairman and an executive Director of the Company. Therefore, Mr. Wong is deemed to be interested in 120,000,000 Shares held by Three Gates Investment by virtue of his 100% shareholding interest in Three Gates Investment.
- 80,000,000 Shares held by Three Gates Investment have been charged in favour of Gold-Face Finance Limited ("Gold-Face") as security for a loan granted in favour of Mr. Wong Kwok Wai, Albert, the chairman, chief executive officer, executive director and controlling shareholder of the Company.

- 於本報告日期，本公司的已發行普通股股本為17,772,093港元，分為355,441,860股每股面值0.05港元的股份。
- Three Gates Investment由本公司主席兼執行董事黃先生全資實益擁有。因此，黃先生被視為透過所持Three Gates Investment 100%股權擁有Three Gates Investment所持120,000,000股股份的權益。
- Three Gates Investment所持80,000,000股股份已獲質押予均來財務有限公司(「均來」)，以作為本公司主席、行政總裁、執行董事兼控股股東黃國偉先生獲授貸款的抵押。

Other Information (Continued)

其他資料(續)

INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS IN THE SHARES AND UNDERLYING SHARES OF THE COMPANY (Continued)

Long position in the Shares and Underlying Shares (Continued)

Notes: (Continued)

4. As Gold-Face is wholly-owned by Upbest Credit and Mortgage Limited, which in turn is wholly-owned by Upbest Strategic Company Limited and Good Foundation Company Limited in equal parts, which in turn are both wholly-owned by Upbest Financial Holdings Limited, which in turn is wholly-owned by Upbest Group Limited, Upbest Credit and Mortgage Limited, Upbest Strategic Company Limited, Good Foundation Company Limited, Upbest Financial Holdings Limited and Upbest Group Limited are all deemed to be interested in the security interest in the 80,000,000 Shares charged in favour of Gold-Face by virtue of the SFO.
5. Glory Radiance International Limited (“**Glory Radiance**”) is wholly and beneficially owned by Mr. Leong Chi Wai. Mr. Leong Chi Wai is deemed to be interested in the 17,875,972 Shares held by Glory Radiance by virtue of the SFO.

Save as disclosed above, as at 31 March 2021, the Directors are not aware of any interests and short positions owned by other parties, other than a Director or the chief executive of the Company who held interests or short positions in the shares and the underlying shares of the Company which were required to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept under section 336 of the SFO.

DIRECTORS’ AND CONTROLLING SHAREHOLDERS’ INTERESTS IN COMPETING BUSINESSES

The Directors and the controlling shareholders of the Company have confirmed that for the three months ended 31 March 2021 and up to the date of this report, none of the Directors, controlling shareholders of the Company or any of their respective close associates (as defined in the GEM Listing Rules), engaged in any business that competes or may compete with the business of the Group, or had any other conflict of interest with the Group.

主要股東於本公司股份及相關股份中的權益及淡倉(續)

於股份及相關股份之好倉(續)

附註：(續)

4. 由於均來由美建信貸及按揭有限公司全資擁有，而美建信貸及按揭有限公司由美建策略有限公司及開盛有限公司全資同等擁有，而兩者由Upbest Financial Holdings Limited全資擁有，而Upbest Financial Holdings Limited則由美建集團有限公司全資擁有，故根據證券及期貨條例，美建信貸及按揭有限公司、美建策略有限公司、開盛有限公司、Upbest Financial Holdings Limited及美建集團有限公司均被視為於質押予均來的80,000,000股股份中擁有證券權益。
5. Glory Radiance International Limited (「**Glory Radiance**」)由梁治維先生全資實益擁有。根據證券及期貨條例，梁治維先生被視為於Glory Radiance所持17,875,972股股份中擁有權益。

除上文披露者外，於二零二一年三月三十一日，就董事所知，除在本公司股份及相關股份中持有根據證券及期貨條例第XV部第2及3分部的規定須予披露的權益或淡倉的本公司董事或主要行政人員，或記入證券及期貨條例第336條規定須存置的登記冊的權益或淡倉的本公司董事或主要行政人員外，概無任何其他人士擁有任何權益及淡倉。

董事及控股股東於競爭業務之權益

董事及本公司控股股東已確認，於截至二零二一年三月三十一日止三個月及直至本報告日期，董事、本公司控股股東或彼等各自之任何緊密聯繫人(定義見GEM上市規則)概無參與任何與本集團業務競爭或可能競爭，或與本集團有任何其他利益衝突的業務。

Other Information (Continued)

其他資料(續)

CORPORATE GOVERNANCE PRACTICES

The Board believes that cultivating and maintaining a culture focused on good corporate governance is essential to effect strong business growth and continue the efficient management of the Company. The Directors are of the view that strong corporate governance practices can safeguard the interests of and ensure accountability to the Shareholders as a whole.

The corporate governance code (the “CG Code”) as set out in Appendix 15 to the GEM Listing Rules has been adopted by the Board. Nevertheless, the Directors are committed to regularly reviewing its corporate governance practices to ensure conformity with the standard set out in the CG Code, as well as meeting the rising expectation of the Shareholders and other stakeholders of the Company.

Except for the deviation from code provision A.2.1 of the CG Code, the Board is of the view that the Company has complied with the code provisions of the CG code for the three months ended 31 March 2021.

Mr. Wong Kwok Wai, Albert is the chairman of the Board and the chief executive officer of the Company and has been involved in the daily operations management of the Group since 2008. The Directors believe that vesting the roles of the chairman of the Board and the chief executive officer of the Company in Mr. Wong will ensure strong and consistent leadership, facilitate the Group’s business strategies and boost the effectiveness of its operation. The Board will continue to review and consider splitting the roles of chairman of the Board and the chief executive officer of the Company when such role splitting is beneficial to the Group as a whole.

企業管治常規

董事會相信，為本公司使業務穩健增長及延續管理效益，有必要培養及維持專注良好企業管治的文化。董事認為穩健的企業管治常規可保障股東的整體利益，並確保對整體股東的問責性。

董事會已採納GEM上市規則附錄十五所載的企業管治守則(「企管守則」)。儘管如此，董事承諾會定期檢討企業管治常規，確保遵循企管守則所載的標準，以及符合股東及本公司其他持份者不斷上升的期望。

除偏離企管守則的守則條文A.2.1條外，董事會認為本公司於截至二零二一年三月三十一日止三個月內一直遵守企管守則的守則條文。

黃國偉先生為本公司董事會主席兼行政總裁，並自二零零八年起參與本集團的日常營運管理。董事認為由黃先生兼任本公司董事會主席及行政總裁將可確保強大及一致的領導，有助推動本集團的業務策略及提升營運效益。董事會將繼續就拆分本公司董事會主席及行政總裁之職務進行檢討，並將於拆分有關職務對本集團整體有利時拆分有關職務。

Other Information (Continued)

其他資料(續)

MODEL CODE FOR DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted the standard of dealings regarding securities transactions by the Directors equivalent to the required standard of dealings as set out in rules 5.48 to 5.67 of the GEM Listing Rules. The Directors have all confirmed, having been made specific enquiry by the Company, that they have complied with the required standard of dealings and the required standard concerning securities transactions by the Directors for the three months ended 31 March 2021.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the three months ended 31 March 2021.

CONNECTED TRANSACTION

Shareholder's loan agreement between Mr. Wong and Tseyu International

On 31 March 2020, Mr. Wong Kwok Wai, Albert, a controlling shareholder of the Company and an executive Director ("Mr. Wong"), and Tseyu International Trading Company Limited ("Tseyu International"), a wholly-owned subsidiary of the Company, entered into a shareholder's loan agreement in respect of the shareholder's loans provided by Mr. Wong to Tseyu International. The shareholder's loans, amounting to HK\$19,171,000, are interest-free, unsecured and repayable in cash on demand. As the shareholder's loans were provided on normal commercial terms or better and were not secured by the assets of the Group, the shareholder's loans are fully exempt under Chapter 20 of the GEM Listing Rules. Details of the shareholder's loan agreement are set out in the circular dated 16 February 2021.

董事進行證券交易的標準守則

本公司已採納關於董事進行證券交易的交易標準，有關標準相當於GEM上市規則第5.48條至5.67條所載的交易規定標準。在本公司作出特定查詢後，全體董事均已確認彼等於截至二零二一年三月三十一日止三個月內一直遵守交易規定標準及關於董事進行證券交易的規定標準。

購買、出售或贖回本公司上市證券

截至二零二一年三月三十一日止三個月，本公司或其附屬公司概無購買、出售或贖回本公司任何上市證券。

關連交易

黃先生與至裕國際的股東貸款協議

於二零二零年三月三十一日，本公司控股股東兼執行董事黃國偉先生(「黃先生」)與本公司全資附屬公司至裕國際貿易有限公司(「至裕國際」)就黃先生向至裕國際提供的股東貸款訂立股東貸款協議。19,171,000港元的股東貸款為免息、無抵押及須按要求以現金償還。由於股東貸款乃按正常商業條款或更優惠條款提供，且並無以本集團的資產作抵押，故股東貸款根據GEM上市規則第20章獲完全豁免。股東貸款協議的詳情載於日期為二零二一年二月十六日的通函內。

Other Information (Continued) 其他資料(續)

CONNECTED TRANSACTIONS (Continued)

Loan agreement between Mr. Wong and Guangzhou Xinhua

On 31 March 2020, Mr. Wong and Guangzhou Xinhua Thread Company (廣州新華線業有限公司) (“**Guangzhou Xinhua**”), a wholly-owned subsidiary of the Company, entered into a loan agreement in relation to the intra-group current accounts balance in a sum of RMB16,760,277 (equivalent to HK\$18,603,907) due from Mr. Wong to Guangzhou Xinhua. It was agreed that, among other things, interest shall be payable by Mr. Wong to Guangzhou Xinhua to be accrued at a rate of 2% per annum on the outstanding current accounts balance from the date of the loan agreement and the current accounts balance shall be repaid by Mr. Wong within three years from the date of the loan agreement. Such loan agreement has been approved by the independent shareholders based on Chapter 20 of the GEM Listing Rules. Details of the loan agreement are set out in the circular dated 16 February 2021 and announcements of the Company dated 8 March 2021.

Save as disclosed above, there are no other transactions for the three months ended 31 March 2021 under the definition of connected transactions or continuing connected transactions pursuant to Chapter 20 of the GEM Listing Rules. The Company confirms that it has complied with the applicable disclosure requirements in accordance with Chapter 20 of the GEM Listing Rules.

關連交易(續)

黃先生與廣州新華的貸款協議

於二零二零年三月三十一日，黃先生與本公司全資附屬公司廣州新華線業有限公司(「**廣州新華**」)就黃先生結欠廣州新華的集團內公司間往來賬戶結餘人民幣16,760,277元(相當於18,603,907港元)訂立貸款協議。雙方同意，除其他事項外，黃先生應向廣州新華支付利息，自貸款協議日期起就未償還往來賬戶結餘按年利率2%計息，且黃先生應於貸款協議日期起三年內償還往來賬戶結餘。有關貸款協議已根據GEM上市規則第20章獲獨立股東批准。貸款協議的詳情載於日期為二零二一年二月十六日的通函及本公司日期為二零二一年三月八日的公告內。

除上述披露者外，根據GEM上市規則第20章的關連交易或持續關連交易的定義，截至二零二一年三月三十一日止三個月概無其他交易。本公司確認其已遵守GEM上市規則第20章的適用披露規定。

Other Information (Continued)

其他資料(續)

EVENTS AFTER REPORTING DATE

There are no material subsequent events undertaken by the Group after 31 March 2021 and up to the date of this report.

AUDIT COMMITTEES

The audit committee of the Company (the “**Audit Committee**”) was established pursuant to rules 5.28 to 5.33 of the GEM Listing Rules and code provision C.3.3 of the CG Code. The Audit Committee is mainly responsible for reviewing financial information, monitoring the Company’s financial reporting system and internal control procedures and maintaining the relationship with the Company’s auditors.

The Audit Committee consists of three independent non-executive Directors, namely, Mr. Sung Alfred Lee Ming (the chairman), Mr. Chan Tsun Choi, Arnold and Mr. Chow Chin Hang, Joel. No member of the current Audit Committee is a member of the previous independent auditor of the Company. The Audit Committee has reviewed this report as well as the unaudited first quarterly results of the Group for the three months ended 31 March 2021.

By order of the Board
Shen You Holdings Limited
Mr. Wong Kwok Wai, Albert
*Chairman, chief executive officer
and executive Director*

Hong Kong, 12 May 2021

報告期後事項

本集團於二零二一年三月三十一日後及直至本報告日期概無進行任何重大期後事項。

審核委員會

本公司已根據GEM上市規則第5.28至5.33條及企管守則守則條文C.3.3條成立審核委員會(「**審核委員會**」)。審核委員會主要負責審閱財務資料、監察本公司的財務報告系統及內部監控程序，以及維持與本公司核數師的關係。

審核委員會包括三名獨立非執行董事，即宋理明先生(主席)、陳進財先生及周展恒先生。現任審核委員會成員中概無人士為本公司過往獨立核數師的成員。審核委員會已審閱本報告及本集團截至二零二一年三月三十一日止三個月的未經審核第一季度業績。

承董事會命
申酉控股有限公司
主席、行政總裁兼執行董事
黃國偉先生

香港，二零二一年五月十二日

Corporate Information

公司資料

BOARD OF DIRECTORS

Executive Directors

Mr. Wong Kwok Wai, Albert (*Chairman and chief executive officer*)
Mr. Chan Yiu Tung, Enoch
Mr. Leung King Yue, Alex

Independent non-executive Directors

Mr. Sung Alfred Lee Ming
Mr. Chan Tsun Choi, Arnold
Mr. Chow Chin Hang, Joel

COMPLIANCE OFFICER

Mr. Chan Yiu Tung, Enoch

AUTHORISED REPRESENTATIVES

Mr. Wong Kwok Wai, Albert
Mr. Chan Yiu Tung, Enoch

COMPANY SECRETARY

Mr. Chan Yiu Tung, Enoch

AUDIT COMMITTEE

Mr. Sung Alfred Lee Ming (*Chairman*)
Mr. Chan Tsun Choi, Arnold
Mr. Chow Chin Hang, Joel

董事會

執行董事

黃國偉先生 (*主席兼行政總裁*)
陳耀東先生
梁景裕先生

獨立非執行董事

宋理明先生
陳進財先生
周展恒先生

合規主任

陳耀東先生

授權代表

黃國偉先生
陳耀東先生

公司秘書

陳耀東先生

審核委員會

宋理明先生 (*主席*)
陳進財先生
周展恒先生

Corporate Information (Continued)

公司資料(續)

REMUNERATION COMMITTEE

Mr. Chow Chin Hang, Joel (*Chairman*)
Mr. Sung Alfred Lee Ming
Mr. Chan Tsun Choi, Arnold

NOMINATION COMMITTEE

Mr. Wong Kwok Wai, Albert (*Chairman*)
Mr. Sung Alfred Lee Ming
Mr. Chan Tsun Choi, Arnold
Mr. Chow Chin Hang, Joel

AUDITOR

Asian Alliance (HK) CPA Limited

PRINCIPAL BANK

The Hongkong and Shanghai Banking Corporation Limited

REGISTERED OFFICE

Windward 3, Regatta Office Park
PO Box 1350
Grand Cayman KY1-1108
Cayman Islands

PRINCIPAL PLACE OF BUSINESS IN THE PRC

No. 386 Zeng Nan Road
Zeng Jiao Cun
Fang Cun
Liwan District
Guangzhou
China

薪酬委員會

周展恒先生(主席)
宋理明先生
陳進財先生

提名委員會

黃國偉先生(主席)
宋理明先生
陳進財先生
周展恒先生

核數師

華融(香港)會計師事務所有限公司

主要往來銀行

香港上海滙豐銀行有限公司

註冊辦事處

Windward 3, Regatta Office Park
PO Box 1350
Grand Cayman KY1-1108
Cayman Islands

中國主要營業地點

中國
廣州市
荔灣區
芳村
增滘村
增南路386號

Corporate Information (Continued)

公司資料(續)

HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Unit 1302, 13/F.,
New East Ocean Centre
9 Science Museum Road
Tsim Sha Tsui East
Kowloon, Hong Kong

HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Tricor Investor Services Limited
Level 54
Hopewell Centre
183 Queen's Road East
Hong Kong

PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Ocorian Trust (Cayman) Limited
Windward 3, Regatta Office Park
PO Box 1350
Grand Cayman KY1-1108
Cayman Islands

COMPANY'S WEBSITE

www.shenyouholdings.com

STOCK CODE

8377

總部及香港主要營業地點

香港九龍
尖沙咀東
科學館道9號
新東海商業中心
13樓1302室

香港股份過戶登記分處

卓佳證券登記有限公司
香港
皇后大道東183號
合和中心
54樓

主要股份過戶登記處

Ocorian Trust (Cayman) Limited
Windward 3, Regatta Office Park
PO Box 1350
Grand Cayman KY1-1108
Cayman Islands

公司網址

www.shenyouholdings.com

股份代號

8377

The background features a light beige color with a subtle, wavy pattern of thin, parallel lines. Overlaid on this are several large, overlapping circular shapes with a gold, textured, fabric-like appearance. One of these circles on the right side contains a close-up image of a vibrant, multi-colored flower, possibly a gerbera, with shades of pink, orange, and yellow.

Shen You Holdings Limited
申酉控股有限公司